

Pension calculations are dependant on several factors, including:

- Income - Final Average Earnings (FAE)

CP Pension Plan FAE is the highest pensionable earnings in 5 consecutive calendar years OR highest pensionable earnings in the last 60 months of employment, whichever is greater.

Years of Pensionable Service

CP Pension requires 25 years of pensionable service to retire, there is a maximum of 35 years pensionable service. To retire early, (prior to age of normal retirement at age 65) plan members require 25 years pensionable service, be at least age 55 and have at least a combined total of age plus service equal to 85.

Year's Maximum Pensionable Earnings (YMPE)

A figure set each year by the Canadian government determining the maximum amount on which to base contributions to the Canada or Quebec Pension Plan (C/QPP). (2013 is \$51,100.00)

Pension Formula

Within the CP Pension Plan, the benefit formula is 1.8% x earnings up to the Average of the YMPE, (averaged over same period as FAE) Plus the pensionable income above the YMPE x 2%, then add those two amounts together and multiply by years of service.

Example: Final Average Earnings of \$107,000.00 and 35 years service, retiring January 1, 2014

(YMPE) $\$48,600.00 \times 1.8\% = \875.80

Plus

$\$58,400.00 \times 2\% = \$1,168.00$

Total $\$2,042.80 \times 35$ years service = $\$71,498.00$ (at 50% survivor option)

Survivor Options

There are several survivor options, 50%, 60%, 80% and 100%. The 50% option results in the highest pension income initially, the 60% option results in about a 3% reduction, the 80% option results in about a 7% reduction, and the 100% option results in about a 10% reduction. For the purposes of demonstration these are considered reasonable assumptions to make. The final calculations by the Pension Department will be the information to make decisions upon. Should no election take place, the survivor benefit defaults to 60%.

YMPE for 2013 = \$51,100.00
 Average YMPE 2009 to 2013 = \$48,600.00

Canadian Pacific Pension Benefits
 Teamsters Canada Rail Conference

Pension Cap \$2,200.00
 Per year of pensionable service

FINAL AVE	YEARS OF PENSIONABLE SERVICE										
EARNINGS	25	26	27	28	29	30	31	32	33	34	35
\$114,860.00	\$55,000.00	\$57,200.00	\$59,400.00	\$61,600.00	\$63,800.00	\$66,000.00	\$68,200.00	\$70,400.00	\$72,600.00	\$74,800.00	\$77,000.00
\$114,000.00	\$54,570.00	\$56,752.80	\$58,935.60	\$61,118.40	\$63,301.20	\$65,484.00	\$67,666.80	\$69,849.60	\$72,032.40	\$74,215.20	\$76,398.00
\$113,000.00	\$54,070.00	\$56,232.80	\$58,395.60	\$60,558.40	\$62,721.20	\$64,884.00	\$67,046.80	\$69,209.60	\$71,372.40	\$73,535.20	\$75,698.00
\$112,000.00	\$53,570.00	\$55,712.80	\$57,855.60	\$59,998.40	\$62,141.20	\$64,284.00	\$66,426.80	\$68,569.60	\$70,712.40	\$72,855.20	\$74,998.00
\$111,000.00	\$53,070.00	\$55,192.80	\$57,315.60	\$59,438.40	\$61,561.20	\$63,684.00	\$65,806.80	\$67,929.60	\$70,052.40	\$72,175.20	\$74,298.00
\$110,000.00	\$52,570.00	\$54,672.80	\$56,775.60	\$58,878.40	\$60,981.20	\$63,084.00	\$65,186.80	\$67,289.60	\$69,392.40	\$71,495.20	\$73,598.00
\$109,000.00	\$52,070.00	\$54,152.80	\$56,235.60	\$58,318.40	\$60,401.20	\$62,484.00	\$64,566.80	\$66,649.60	\$68,732.40	\$70,815.20	\$72,898.00
\$108,000.00	\$51,570.00	\$53,632.80	\$55,695.60	\$57,758.40	\$59,821.20	\$61,884.00	\$63,946.80	\$66,009.60	\$68,072.40	\$70,135.20	\$72,198.00
\$107,000.00	\$51,070.00	\$53,112.80	\$55,155.60	\$57,198.40	\$59,241.20	\$61,284.00	\$63,326.80	\$65,369.60	\$67,412.40	\$69,455.20	\$71,498.00
\$106,000.00	\$50,570.00	\$52,592.80	\$54,615.60	\$56,638.40	\$58,661.20	\$60,684.00	\$62,706.80	\$64,729.60	\$66,752.40	\$68,775.20	\$70,798.00
\$105,000.00	\$50,070.00	\$52,072.80	\$54,075.60	\$56,078.40	\$58,081.20	\$60,084.00	\$62,086.80	\$64,089.60	\$66,092.40	\$68,095.20	\$70,098.00
\$104,000.00	\$49,570.00	\$51,552.80	\$53,535.60	\$55,518.40	\$57,501.20	\$59,484.00	\$61,466.80	\$63,449.60	\$65,432.40	\$67,415.20	\$69,398.00
\$103,000.00	\$49,070.00	\$51,032.80	\$52,995.60	\$54,958.40	\$56,921.20	\$58,884.00	\$60,846.80	\$62,809.60	\$64,772.40	\$66,735.20	\$68,698.00
\$102,000.00	\$48,570.00	\$50,512.80	\$52,455.60	\$54,398.40	\$56,341.20	\$58,284.00	\$60,226.80	\$62,169.60	\$64,112.40	\$66,055.20	\$67,998.00
\$101,000.00	\$48,070.00	\$49,992.80	\$51,915.60	\$53,838.40	\$55,761.20	\$57,684.00	\$59,606.80	\$61,529.60	\$63,452.40	\$65,375.20	\$67,298.00
\$100,000.00	\$47,570.00	\$49,472.80	\$51,375.60	\$53,278.40	\$55,181.20	\$57,084.00	\$58,986.80	\$60,889.60	\$62,792.40	\$64,695.20	\$66,598.00
\$99,000.00	\$47,070.00	\$48,952.80	\$50,835.60	\$52,718.40	\$54,601.20	\$56,484.00	\$58,366.80	\$60,249.60	\$62,132.40	\$64,015.20	\$65,898.00
\$98,000.00	\$46,570.00	\$48,432.80	\$50,295.60	\$52,158.40	\$54,021.20	\$55,884.00	\$57,746.80	\$59,609.60	\$61,472.40	\$63,335.20	\$65,198.00
\$97,000.00	\$46,070.00	\$47,912.80	\$49,755.60	\$51,598.40	\$53,441.20	\$55,284.00	\$57,126.80	\$58,969.60	\$60,812.40	\$62,655.20	\$64,498.00
\$96,000.00	\$45,570.00	\$47,392.80	\$49,215.60	\$51,038.40	\$52,861.20	\$54,684.00	\$56,506.80	\$58,329.60	\$60,152.40	\$61,975.20	\$63,798.00
\$95,000.00	\$45,070.00	\$46,872.80	\$48,675.60	\$50,478.40	\$52,281.20	\$54,084.00	\$55,886.80	\$57,689.60	\$59,492.40	\$61,295.20	\$63,098.00
\$94,000.00	\$44,570.00	\$46,352.80	\$48,135.60	\$49,918.40	\$51,701.20	\$53,484.00	\$55,266.80	\$57,049.60	\$58,832.40	\$60,615.20	\$62,398.00
\$93,000.00	\$44,070.00	\$45,832.80	\$47,595.60	\$49,358.40	\$51,121.20	\$52,884.00	\$54,646.80	\$56,409.60	\$58,172.40	\$59,935.20	\$61,698.00
\$92,000.00	\$43,570.00	\$45,312.80	\$47,055.60	\$48,798.40	\$50,541.20	\$52,284.00	\$54,026.80	\$55,769.60	\$57,512.40	\$59,255.20	\$60,998.00
\$91,000.00	\$43,070.00	\$44,792.80	\$46,515.60	\$48,238.40	\$49,961.20	\$51,684.00	\$53,406.80	\$55,129.60	\$56,852.40	\$58,575.20	\$60,298.00
\$90,000.00	\$42,570.00	\$44,272.80	\$45,975.60	\$47,678.40	\$49,381.20	\$51,084.00	\$52,786.80	\$54,489.60	\$56,192.40	\$57,895.20	\$59,598.00

CALCULATIONS ARE ALL BASED ON THE 50% SURVIVOR BENEFIT OPTION

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 PERIOD 2009 TO 2013

YMPE for 2013 = \$51,100.00
 Average YMPE 2009 to 2013 = \$48,600.00

Canadian Pacific Pension Benefits
 Teamsters Canada Rail Conference

Pension Cap \$2,200.00
 Per year of pensionable service

FINAL AVE EARNINGS	YEARS OF PENSIONABLE SERVICE										
	25	26	27	28	29	30	31	32	33	34	35
\$114,860.00	\$53,350.00	\$55,484.00	\$57,618.00	\$59,752.00	\$61,886.00	\$64,020.00	\$66,154.00	\$68,288.00	\$70,422.00	\$72,556.00	\$74,690.00
\$114,000.00	\$52,932.90	\$55,050.22	\$57,167.53	\$59,284.85	\$61,402.16	\$63,519.48	\$65,636.80	\$67,754.11	\$69,871.43	\$71,988.74	\$74,106.06
\$113,000.00	\$52,447.90	\$54,545.82	\$56,643.73	\$58,741.65	\$60,839.56	\$62,937.48	\$65,035.40	\$67,133.31	\$69,231.23	\$71,329.14	\$73,427.06
\$112,000.00	\$51,962.90	\$54,041.42	\$56,119.93	\$58,198.45	\$60,276.96	\$62,355.48	\$64,434.00	\$66,512.51	\$68,591.03	\$70,669.54	\$72,748.06
\$111,000.00	\$51,477.90	\$53,537.02	\$55,596.13	\$57,655.25	\$59,714.36	\$61,773.48	\$63,832.60	\$65,891.71	\$67,950.83	\$70,009.94	\$72,069.06
\$110,000.00	\$50,992.90	\$53,032.62	\$55,072.33	\$57,112.05	\$59,151.76	\$61,191.48	\$63,231.20	\$65,270.91	\$67,310.63	\$69,350.34	\$71,390.06
\$109,000.00	\$50,507.90	\$52,528.22	\$54,548.53	\$56,568.85	\$58,589.16	\$60,609.48	\$62,629.80	\$64,650.11	\$66,670.43	\$68,690.74	\$70,711.06
\$108,000.00	\$50,022.90	\$52,023.82	\$54,024.73	\$56,025.65	\$58,026.56	\$60,027.48	\$62,028.40	\$64,029.31	\$66,030.23	\$68,031.14	\$70,032.06
\$107,000.00	\$49,537.90	\$51,519.42	\$53,500.93	\$55,482.45	\$57,463.96	\$59,445.48	\$61,427.00	\$63,408.51	\$65,390.03	\$67,371.54	\$69,353.06
\$106,000.00	\$49,052.90	\$51,015.02	\$52,977.13	\$54,939.25	\$56,901.36	\$58,863.48	\$60,825.60	\$62,787.71	\$64,749.83	\$66,711.94	\$68,674.06
\$105,000.00	\$48,567.90	\$50,510.62	\$52,453.33	\$54,396.05	\$56,338.76	\$58,281.48	\$60,224.20	\$62,166.91	\$64,109.63	\$66,052.34	\$67,995.06
\$104,000.00	\$48,082.90	\$50,006.22	\$51,929.53	\$53,852.85	\$55,776.16	\$57,699.48	\$59,622.80	\$61,546.11	\$63,469.43	\$65,392.74	\$67,316.06
\$103,000.00	\$47,597.90	\$49,501.82	\$51,405.73	\$53,309.65	\$55,213.56	\$57,117.48	\$59,021.40	\$60,925.31	\$62,829.23	\$64,733.14	\$66,637.06
\$102,000.00	\$47,112.90	\$48,997.42	\$50,881.93	\$52,766.45	\$54,650.96	\$56,535.48	\$58,420.00	\$60,304.51	\$62,189.03	\$64,073.54	\$65,958.06
\$101,000.00	\$46,627.90	\$48,493.02	\$50,358.13	\$52,223.25	\$54,088.36	\$55,953.48	\$57,818.60	\$59,683.71	\$61,548.83	\$63,413.94	\$65,279.06
\$100,000.00	\$46,142.90	\$47,988.62	\$49,834.33	\$51,680.05	\$53,525.76	\$55,371.48	\$57,217.20	\$59,062.91	\$60,908.63	\$62,754.34	\$64,600.06
\$99,000.00	\$45,657.90	\$47,484.22	\$49,310.53	\$51,136.85	\$52,963.16	\$54,789.48	\$56,615.80	\$58,442.11	\$60,268.43	\$62,094.74	\$63,921.06
\$98,000.00	\$45,172.90	\$46,979.82	\$48,786.73	\$50,593.65	\$52,400.56	\$54,207.48	\$56,014.40	\$57,821.31	\$59,628.23	\$61,435.14	\$63,242.06
\$97,000.00	\$44,687.90	\$46,475.42	\$48,262.93	\$50,050.45	\$51,837.96	\$53,625.48	\$55,413.00	\$57,200.51	\$58,988.03	\$60,775.54	\$62,563.06
\$96,000.00	\$44,202.90	\$45,971.02	\$47,739.13	\$49,507.25	\$51,275.36	\$53,043.48	\$54,811.60	\$56,579.71	\$58,347.83	\$60,115.94	\$61,884.06
\$95,000.00	\$43,717.90	\$45,466.62	\$47,215.33	\$48,964.05	\$50,712.76	\$52,461.48	\$54,210.20	\$55,958.91	\$57,707.63	\$59,456.34	\$61,205.06
\$94,000.00	\$43,232.90	\$44,962.22	\$46,691.53	\$48,420.85	\$50,150.16	\$51,879.48	\$53,608.80	\$55,338.11	\$57,067.43	\$58,796.74	\$60,526.06
\$93,000.00	\$42,747.90	\$44,457.82	\$46,167.73	\$47,877.65	\$49,587.56	\$51,297.48	\$53,007.40	\$54,717.31	\$56,427.23	\$58,137.14	\$59,847.06
\$92,000.00	\$42,262.90	\$43,953.42	\$45,643.93	\$47,334.45	\$49,024.96	\$50,715.48	\$52,406.00	\$54,096.51	\$55,787.03	\$57,477.54	\$59,168.06
\$91,000.00	\$41,777.90	\$43,449.02	\$45,120.13	\$46,791.25	\$48,462.36	\$50,133.48	\$51,804.60	\$53,475.71	\$55,146.83	\$56,817.94	\$58,489.06
\$90,000.00	\$41,292.90	\$42,944.62	\$44,596.33	\$46,248.05	\$47,899.76	\$49,551.48	\$51,203.20	\$52,854.91	\$54,506.63	\$56,158.34	\$57,810.06

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YMPE for 2013 = \$51,100.00
 Average YMPE 2009 to 2013 = \$48,600.00

Canadian Pacific Pension Benefits
 Teamsters Canada Rail Conference

Pension Cap is \$2,200.00
 Per year of pensionable service

FINAL AVE EARNINGS	YEARS OF PENSIONABLE SERVICE										
	25	26	27	28	29	30	31	32	33	34	35
\$114,860.00	\$51,150.00	\$53,196.00	\$55,242.00	\$57,288.00	\$59,334.00	\$61,380.00	\$63,426.00	\$65,472.00	\$67,518.00	\$69,564.00	\$71,610.00
\$114,000.00	\$50,750.10	\$52,780.10	\$54,810.11	\$56,840.11	\$58,870.12	\$60,900.12	\$62,930.12	\$64,960.13	\$66,990.13	\$69,020.14	\$71,050.14
\$113,000.00	\$50,285.10	\$52,296.50	\$54,307.91	\$56,319.31	\$58,330.72	\$60,342.12	\$62,353.52	\$64,364.93	\$66,376.33	\$68,387.74	\$70,399.14
\$112,000.00	\$49,820.10	\$51,812.90	\$53,805.71	\$55,798.51	\$57,791.32	\$59,784.12	\$61,776.92	\$63,769.73	\$65,762.53	\$67,755.34	\$69,748.14
\$111,000.00	\$49,355.10	\$51,329.30	\$53,303.51	\$55,277.71	\$57,251.92	\$59,226.12	\$61,200.32	\$63,174.53	\$65,148.73	\$67,122.94	\$69,097.14
\$110,000.00	\$48,890.10	\$50,845.70	\$52,801.31	\$54,756.91	\$56,712.52	\$58,668.12	\$60,623.72	\$62,579.33	\$64,534.93	\$66,490.54	\$68,446.14
\$109,000.00	\$48,425.10	\$50,362.10	\$52,299.11	\$54,236.11	\$56,173.12	\$58,110.12	\$60,047.12	\$61,984.13	\$63,921.13	\$65,858.14	\$67,795.14
\$108,000.00	\$47,960.10	\$49,878.50	\$51,796.91	\$53,715.31	\$55,633.72	\$57,552.12	\$59,470.52	\$61,388.93	\$63,307.33	\$65,225.74	\$67,144.14
\$107,000.00	\$47,495.10	\$49,394.90	\$51,294.71	\$53,194.51	\$55,094.32	\$56,994.12	\$58,893.92	\$60,793.73	\$62,693.53	\$64,593.34	\$66,493.14
\$106,000.00	\$47,030.10	\$48,911.30	\$50,792.51	\$52,673.71	\$54,554.92	\$56,436.12	\$58,317.32	\$60,198.53	\$62,079.73	\$63,960.94	\$65,842.14
\$105,000.00	\$46,565.10	\$48,427.70	\$50,290.31	\$52,152.91	\$54,015.52	\$55,878.12	\$57,740.72	\$59,603.33	\$61,465.93	\$63,328.54	\$65,191.14
\$104,000.00	\$46,100.10	\$47,944.10	\$49,788.11	\$51,632.11	\$53,476.12	\$55,320.12	\$57,164.12	\$59,008.13	\$60,852.13	\$62,696.14	\$64,540.14
\$103,000.00	\$45,635.10	\$47,460.50	\$49,285.91	\$51,111.31	\$52,936.72	\$54,762.12	\$56,587.52	\$58,412.93	\$60,238.33	\$62,063.74	\$63,889.14
\$102,000.00	\$45,170.10	\$46,976.90	\$48,783.71	\$50,590.51	\$52,397.32	\$54,204.12	\$56,010.92	\$57,817.73	\$59,624.53	\$61,431.34	\$63,238.14
\$101,000.00	\$44,705.10	\$46,493.30	\$48,281.51	\$50,069.71	\$51,857.92	\$53,646.12	\$55,434.32	\$57,222.53	\$59,010.73	\$60,798.94	\$62,587.14
\$100,000.00	\$44,240.10	\$46,009.70	\$47,779.31	\$49,548.91	\$51,318.52	\$53,088.12	\$54,857.72	\$56,627.33	\$58,396.93	\$60,166.54	\$61,936.14
\$99,000.00	\$43,775.10	\$45,526.10	\$47,277.11	\$49,028.11	\$50,779.12	\$52,530.12	\$54,281.12	\$56,032.13	\$57,783.13	\$59,534.14	\$61,285.14
\$98,000.00	\$43,310.10	\$45,042.50	\$46,774.91	\$48,507.31	\$50,239.72	\$51,972.12	\$53,704.52	\$55,436.93	\$57,169.33	\$58,901.74	\$60,634.14
\$97,000.00	\$42,845.10	\$44,558.90	\$46,272.71	\$47,986.51	\$49,700.32	\$51,414.12	\$53,127.92	\$54,841.73	\$56,555.53	\$58,269.34	\$59,983.14
\$96,000.00	\$42,380.10	\$44,075.30	\$45,770.51	\$47,465.71	\$49,160.92	\$50,856.12	\$52,551.32	\$54,246.53	\$55,941.73	\$57,636.94	\$59,332.14
\$95,000.00	\$41,915.10	\$43,591.70	\$45,268.31	\$46,944.91	\$48,621.52	\$50,298.12	\$51,974.72	\$53,651.33	\$55,327.93	\$57,004.54	\$58,681.14
\$94,000.00	\$41,450.10	\$43,108.10	\$44,766.11	\$46,424.11	\$48,082.12	\$49,740.12	\$51,398.12	\$53,056.13	\$54,714.13	\$56,372.14	\$58,030.14
\$93,000.00	\$40,985.10	\$42,624.50	\$44,263.91	\$45,903.31	\$47,542.72	\$49,182.12	\$50,821.52	\$52,460.93	\$54,100.33	\$55,739.74	\$57,379.14
\$92,000.00	\$40,520.10	\$42,140.90	\$43,761.71	\$45,382.51	\$47,003.32	\$48,624.12	\$50,244.92	\$51,865.73	\$53,486.53	\$55,107.34	\$56,728.14
\$91,000.00	\$40,055.10	\$41,657.30	\$43,259.51	\$44,861.71	\$46,463.92	\$48,066.12	\$49,668.32	\$51,270.53	\$52,872.73	\$54,474.94	\$56,077.14
\$90,000.00	\$39,590.10	\$41,173.70	\$42,757.31	\$44,340.91	\$45,924.52	\$47,508.12	\$49,091.72	\$50,675.33	\$52,258.93	\$53,842.54	\$55,426.14

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\$114,000.00	\$49,113.00	\$51,077.52	\$53,042.04	\$55,006.56	\$56,971.08	\$58,935.60	\$60,900.12	\$62,864.64	\$64,829.16	\$66,793.68	\$68,758.20
\$113,000.00	\$48,663.00	\$50,609.52	\$52,556.04	\$54,502.56	\$56,449.08	\$58,395.60	\$60,342.12	\$62,288.64	\$64,235.16	\$66,181.68	\$68,128.20
\$112,000.00	\$48,213.00	\$50,141.52	\$52,070.04	\$53,998.56	\$55,927.08	\$57,855.60	\$59,784.12	\$61,712.64	\$63,641.16	\$65,569.68	\$67,498.20
\$111,000.00	\$47,763.00	\$49,673.52	\$51,584.04	\$53,494.56	\$55,405.08	\$57,315.60	\$59,226.12	\$61,136.64	\$63,047.16	\$64,957.68	\$66,868.20
\$110,000.00	\$47,313.00	\$49,205.52	\$51,098.04	\$52,990.56	\$54,883.08	\$56,775.60	\$58,668.12	\$60,560.64	\$62,453.16	\$64,345.68	\$66,238.20
\$109,000.00	\$46,863.00	\$48,737.52	\$50,612.04	\$52,486.56	\$54,361.08	\$56,235.60	\$58,110.12	\$59,984.64	\$61,859.16	\$63,733.68	\$65,608.20
\$108,000.00	\$46,413.00	\$48,269.52	\$50,126.04	\$51,982.56	\$53,839.08	\$55,695.60	\$57,552.12	\$59,408.64	\$61,265.16	\$63,121.68	\$64,978.20
\$107,000.00	\$45,963.00	\$47,801.52	\$49,640.04	\$51,478.56	\$53,317.08	\$55,155.60	\$56,994.12	\$58,832.64	\$60,671.16	\$62,509.68	\$64,348.20
\$106,000.00	\$45,513.00	\$47,333.52	\$49,154.04	\$50,974.56	\$52,795.08	\$54,615.60	\$56,436.12	\$58,256.64	\$60,077.16	\$61,897.68	\$63,718.20
\$105,000.00	\$45,063.00	\$46,865.52	\$48,668.04	\$50,470.56	\$52,273.08	\$54,075.60	\$55,878.12	\$57,680.64	\$59,483.16	\$61,285.68	\$63,088.20
\$104,000.00	\$44,613.00	\$46,397.52	\$48,182.04	\$49,966.56	\$51,751.08	\$53,535.60	\$55,320.12	\$57,104.64	\$58,889.16	\$60,673.68	\$62,458.20
\$103,000.00	\$44,163.00	\$45,929.52	\$47,696.04	\$49,462.56	\$51,229.08	\$52,995.60	\$54,762.12	\$56,528.64	\$58,295.16	\$60,061.68	\$61,828.20
\$102,000.00	\$43,713.00	\$45,461.52	\$47,210.04	\$48,958.56	\$50,707.08	\$52,455.60	\$54,204.12	\$55,952.64	\$57,701.16	\$59,449.68	\$61,198.20
\$101,000.00	\$43,263.00	\$44,993.52	\$46,724.04	\$48,454.56	\$50,185.08	\$51,915.60	\$53,646.12	\$55,376.64	\$57,107.16	\$58,837.68	\$60,568.20
\$100,000.00	\$42,813.00	\$44,525.52	\$46,238.04	\$47,950.56	\$49,663.08	\$51,375.60	\$53,088.12	\$54,800.64	\$56,513.16	\$58,225.68	\$59,938.20
\$99,000.00	\$42,363.00	\$44,057.52	\$45,752.04	\$47,446.56	\$49,141.08	\$50,835.60	\$52,530.12	\$54,224.64	\$55,919.16	\$57,613.68	\$59,308.20
\$98,000.00	\$41,913.00	\$43,589.52	\$45,266.04	\$46,942.56	\$48,619.08	\$50,295.60	\$51,972.12	\$53,648.64	\$55,325.16	\$57,001.68	\$58,678.20
\$97,000.00	\$41,463.00	\$43,121.52	\$44,780.04	\$46,438.56	\$48,097.08	\$49,755.60	\$51,414.12	\$53,072.64	\$54,731.16	\$56,389.68	\$58,048.20
\$96,000.00	\$41,013.00	\$42,653.52	\$44,294.04	\$45,934.56	\$47,575.08	\$49,215.60	\$50,856.12	\$52,496.64	\$54,137.16	\$55,777.68	\$57,418.20
\$95,000.00	\$40,563.00	\$42,185.52	\$43,808.04	\$45,430.56	\$47,053.08	\$48,675.60	\$50,298.12	\$51,920.64	\$53,543.16	\$55,165.68	\$56,788.20
\$94,000.00	\$40,113.00	\$41,717.52	\$43,322.04	\$44,926.56	\$46,531.08	\$48,135.60	\$49,740.12	\$51,344.64	\$52,949.16	\$54,553.68	\$56,158.20
\$93,000.00	\$39,663.00	\$41,249.52	\$42,836.04	\$44,422.56	\$46,009.08	\$47,595.60	\$49,182.12	\$50,768.64	\$52,355.16	\$53,941.68	\$55,528.20
\$92,000.00	\$39,213.00	\$40,781.52	\$42,350.04	\$43,918.56	\$45,487.08	\$47,055.60	\$48,624.12	\$50,192.64	\$51,761.16	\$53,329.68	\$54,898.20
\$91,000.00	\$38,763.00	\$40,313.52	\$41,864.04	\$43,414.56	\$44,965.08	\$46,515.60	\$48,066.12	\$49,616.64	\$51,167.16	\$52,717.68	\$54,268.20
\$90,000.00	\$38,313.00	\$39,845.52	\$41,378.04	\$42,910.56	\$44,443.08	\$45,975.60	\$47,508.12	\$49,040.64	\$50,573.16	\$52,105.68	\$53,638.20

CALCULATIONS ARE ALL BASED ON THE 100% SURVIVOR BENEFIT OPTION

THIS CHART IS FOR DEMONSTRATION PURPOSES ONLY AND NOT TO BE USED FOR
 RETIREMENT PLANNING. ALL CALCULATIONS DONE USING AVERAGE YMPE FOR
 PERIOD 2009 TO 2013

Maximum Earnings 2013

YMPE \$ 51,100.00
 Over YMPE \$ 63,636.00
 Cap 2200 **\$ 114,736.00**
 contributions \$ 110,000.00

UP to YMPE
 Over YMPE

	OLD	NEW	
	YMPE 2012	YMPE 2013	Savings
	7.190%	6.690%	
	7.480%	6.980%	
	\$ 3,674.09	\$ 3,418.59	\$ 255.50
	\$ 4,759.97	\$ 4,111.22	\$ 648.75
	\$ 8,434.06	\$ 7,529.81	-\$ 904.25
			\$ -
125000	\$ 9,201.81	\$ 7,529.81	-\$ 1,672.00
120000	\$ 8,827.81	\$ 7,529.81	-\$ 1,298.00
115000	\$ 8,453.81	\$ 7,529.81	-\$ 924.00
110000	\$ 8,079.81	\$ 7,529.81	-\$ 550.00
105000	\$ 7,705.81	\$ 7,180.81	-\$ 525.00
100000	\$ 7,331.81	\$ 6,831.81	-\$ 500.00
95000	\$ 6,957.81	\$ 6,482.81	-\$ 475.00
90000	\$ 6,583.81	\$ 6,133.81	-\$ 450.00
85000	\$ 6,209.81	\$ 5,784.81	-\$ 425.00
80000	\$ 5,835.81	\$ 5,435.81	-\$ 400.00
75000	\$ 5,461.81	\$ 5,086.81	-\$ 375.00
70000	\$ 5,087.81	\$ 4,737.81	-\$ 350.00
65000	\$ 4,713.81	\$ 4,388.81	-\$ 325.00

NOTES

A blank sheet of lined paper with a vertical margin line on the left side. The page is otherwise empty, with no text or markings.